

Republic of the Philippines
Municipality of Sogod
Detailed Statement of Financial Position
GENERAL FUND
As of December 31, 2020
[With Comparative Figures for CY 2019]

	2020	2019
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS		
Cash on Hand		
Cash Local Treasury	1,579,435.81	1,680,741.13
Petty Cash	5,188.00	3,068.00
Cash in Banks - Local Currency		
Cash in Bank - Local Currency , Current Account	49,766,586.07	45,509,748.67
Total Cash and Cash Equivalents	<u>51,351,209.88</u>	<u>47,193,557.80</u>
RECEIVABLES		
Loans and Receivable Accounts		
Accounts Receivable		7,915.00
Real Property Tax Receivable	321,206.54	2,641,609.34
Inter-Agency Receivables		
Due from National Government Agencies	168,506.00	168,506.00
Intra-Agency Receivables		
Due from Other Funds	2,742,371.18	959,448.31
Advances		
Advances for Operating Expenses	40,962.00	34,582.50
Advances for Payroll	300.00	
Advances for Officers and Employees	170,282.49	235,995.61
Other Receivables		
Receivables - Disallowances/Charges	987,574.09	987,574.09
Due from Officers and Employees	496.58	3,131.58
Total Receivables	<u>4,431,698.88</u>	<u>5,038,762.43</u>
INVENTORIES		
Inventory Held for Consumption		
Drugs and Medicines Inventory	1,452,519.50	
Agricultural and Marine Supplies Inventory	77,265.00	
Total Inventories	<u>1,529,784.50</u>	<u>-</u>
PREPAYMENTS AND DEFERRED CHARGES		
Prepayments		
Advances to Contractors	327,673.19	327,673.19
Prepaid Registration	42,284.92	13,325.09
Prepaid Insurance	67,929.43	37,586.60
Total Prepayments and Deferred Charges	<u>437,887.54</u>	<u>378,584.88</u>
Total Current Assets	<u>57,750,580.80</u>	<u>52,610,905.11</u>
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
Land		
Land	7,364,000.00	7,364,000.00
Land Improvements		
Other Land Improvements	15,586,326.64	15,586,326.64
Accumulated Depreciation - Other Land Improvements	(4,421,825.79)	(3,123,677.73)
Infrastructure Assets		
Road Networks	190,033,114.12	151,749,370.91
Accumulated Depreciation - Road Networks	(18,533,668.05)	(10,837,776.40)
Flood Control Systems	10,017,792.16	10,017,792.16
Accumulated Depreciation - Flood Control Systems	(3,108,768.17)	(1,872,979.89)
Water Supply Systems	61,019,183.27	49,881,718.05
Accumulated Depreciation - Water Supply Systems	(24,123,688.46)	(20,411,398.73)
Seaport Systems	4,850,403.90	4,850,403.90
Accumulated Depreciation - Seaport Systems	(1,221,144.82)	(897,227.88)
Other Infrastructure Assets	15,688,662.45	15,568,231.14
Accumulated Depreciation - Other Infrastructure Assets	(10,143,084.99)	(6,059,411.41)
Buildings and Other Structures		
Buildings	30,504,570.49	30,504,570.49
Accumulated Depreciation - Buildings	(9,707,693.79)	(9,402,780.74)
School Buildings	1,857,775.47	1,857,775.47
Accumulated Depreciation - School Buildings	(995,169.26)	(861,849.24)
Hospitals and Health Centers	6,302,341.23	4,157,850.95
Accumulated Depreciation - Hospitals and Health Centers	(1,610,545.94)	(1,305,151.78)
Markets	3,964,809.37	3,964,809.37
Accumulated Depreciation - Markets	(3,175,032.82)	(3,062,465.77)
Slaughterhouses	1,291,999.28	1,291,999.28
Other Structures	12,314,530.87	12,314,530.87
Accumulated Depreciation - Other Structures	(9,767,999.04)	(9,041,525.96)
Machinery and Equipment		
Machinery	164,800.00	164,800.00
Accumulated Depreciation - Machinery	(44,358.67)	(15,656.00)
Office Equipment	8,696,253.05	8,413,357.05
Accumulated Depreciation - Office Equipment	(7,292,172.08)	(6,857,125.15)
Information and Communication Technology Equipment	19,376,153.25	14,989,782.45
Accumulated Depreciation - Information and Communication Technology Equipment	(9,207,757.71)	(7,472,252.44)
Agricultural and Forestry Equipment	40,280.00	40,280.00
Accumulated Depreciation - Agricultural and Forestry Equipment	(38,266.00)	(22,959.60)
Communication Equipment	2,081,184.20	2,081,184.20
Accumulated Depreciation - Communication Equipment	(1,899,260.71)	(1,842,626.61)
Construction and Heavy Equipment	8,994,000.00	8,994,000.00
Accumulated Depreciation - Construction and Heavy Equipment	(6,469,775.95)	(5,715,204.06)
Disaster Response and Rescue Equipment	1,067,948.75	1,031,948.75
Accumulated Depreciation - Disaster Response and Rescue Equipment	(637,135.68)	(577,631.79)
Medical Equipment	8,873,201.00	8,873,201.00
Accumulated Depreciation - Medical Equipment	(2,244,471.58)	(1,409,508.19)
Sports Equipment	107,246.00	107,246.00
Accumulated Depreciation - Sports Equipment	(46,831.20)	(49,523.29)
Other Machinery and Equipment	1,476,295.00	1,476,295.00
Accumulated Depreciation - Other Machinery and Equipment	(825,949.99)	(656,960.22)
Transportation Equipment		
Motor Vehicles	21,932,472.38	18,798,974.28
Accumulated Depreciation - Motor Vehicles	(11,948,990.45)	(10,130,275.68)
Watercrafts	95,312.00	95,312.00
Accumulated Depreciation - Watercrafts	(90,997.96)	(90,997.96)
Furniture, Fixtures and Books		
Furniture and Fixtures	2,017,627.95	2,017,627.95
Accumulated Depreciation - Furniture and Fixtures	(1,196,540.58)	(1,092,298.69)
Books	95,117.12	95,117.12
Accumulated Depreciation - Books	(90,361.26)	(90,361.26)
Construction in Progress		
Construction in Progress - Land Improvements		
Construction in Progress - Infrastructure Assets	36,585,285.56	35,324,041.76
Construction in Progress - Buildings and Other Structures	15,150.00	15,150.00
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	1,660,362.65	1,660,362.65
Accumulated Depreciation - Other Property, Plant and Equipment	(1,229,074.51)	(1,036,775.13)
Total Property, Plant and Equipment	<u>344,003,632.70</u>	<u>309,351,657.84</u>
Total Non-Current Assets	<u>344,003,632.70</u>	<u>309,351,657.84</u>
TOTAL ASSETS	<u>401,754,213.50</u>	<u>361,962,562.95</u>

LIABILITIES		
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
Payables		
Accounts Payable	14,162,529.87	7,438,344.36
Due to Officers and Employees	5,329.26	13,025.66
Total Payables	14,167,859.13	7,451,370.02
Total Financial Liabilities		
14,167,859.13	7,451,370.02	
Inter-Agency Payables		
Due to BIR	-	895,853.20
Due to GSIS	130,127.27	147,338.20
Due to Pag-IBIG	285,101.66	59,064.37
Due to PhilHealth	8,603.93	45,969.63
Due to NGAs		3,245.45
Due to GOCCs		-
Due to LGUs	3,728,346.36	3,380,936.18
Total Inter-Agency Payables	4,152,179.22	4,532,407.03
Intra-Agency Payables		
Due to Other Funds	1,751,847.37	11,919,944.79
Total Intra-Agency Payables	1,751,847.37	11,919,944.79
Trust Liabilities		
Trust Liabilities	475,673.20	345,385.20
Guaranty/Security Deposits Payable	634,040.54	343,375.86
Customers' Deposits Payable		44,250.00
Total Trust Liabilities	1,109,713.74	733,011.06
Deferred Credits/Unearned Income		
Deferred Real Property Tax	321,206.54	2,641,609.34
Other Deferred Credits		8,385.00
Total Deferred Credits/Unearned Income	321,206.54	2,649,994.34
Other Payables		
Other Payables	21,583.67	20,100.17
TOTAL CURRENT LIABILITIES	21,524,389.67	27,306,827.41
TOTAL LIABILITIES		
21,524,389.67	27,306,827.41	
NET ASSETS/EQUITY		
Net Assets/Equity (Annex D per LGAM)	380,229,823.83	334,655,735.54
Total Net Assets/Equity	380,229,823.83	334,655,735.54
TOTAL LIABILITIES AND EQUITY	401,754,213.50	361,962,562.95