

Republic of the Philippines
Municipality of Sogod
Detailed Statement of Financial Position
GENERAL FUND
As of December 31, 2019
[With Comparative Figures for CY 2018]

	2019	2018
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS		
Cash on Hand		
Cash Local Treasury	1,680,741.13	917,115.98
Petty Cash	3,068.00	
Cash in Banks - Local Currency		
Cash in Bank - Local Currency , Current Account	45,509,748.67	39,050,113.90
Total Cash and Cash Equivalents	<u>47,193,557.80</u>	<u>39,967,229.88</u>
RECEIVABLES		
Loans and Receivable Accounts		
Accounts Receivable	7,915.00	19,915.00
Real Property Tax Receivable	2,641,609.34	1,131,619.36
Inter-Agency Receivables		
Due from National Government Agencies	168,506.00	168,506.00
Intra-Agency Receivables		
Due from Other Funds	959,448.31	1,198,769.80
Advances		
Advances for Operating Expenses	34,582.50	24,116.00
Advances for Payroll		29,382.84
Advances for Officers and Employees	235,995.61	305,538.71
Other Receivables		
Receivables - Disallowances/Charges	987,574.09	987,574.09
Due from Officers and Employees	3,131.58	
Total Receivables	<u>5,038,762.43</u>	<u>3,865,421.80</u>
PREPAYMENTS AND DEFERRED CHARGES		
Prepayments		
Advances to Contractors	327,673.19	327,673.19
Prepaid Registration	13,325.09	62,177.58
Prepaid Insurance	37,586.60	213,924.57
Total Prepayments and Deferred Charges	<u>378,584.88</u>	<u>647,125.52</u>
Total Current Assets	<u>52,610,905.11</u>	<u>44,479,777.20</u>
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
Land		
Land	7,364,000.00	7,364,000.00
Land Improvements		
Other Land Improvements	15,586,326.64	15,586,326.64
Accumulated Depreciation - Other Land Improvements	(3,123,677.73)	
Infrastructure Assets		
Road Networks	151,749,370.91	97,434,226.48
Accumulated Depreciation - Road Networks	(10,837,776.40)	(5,721,854.11)
Flood Control Systems	10,017,792.16	4,766,581.58
Accumulated Depreciation - Flood Control Systems	(1,872,979.89)	(1,136,056.61)
Water Supply Systems	49,881,718.05	39,884,218.03
Accumulated Depreciation - Water Supply Systems	(20,411,398.73)	(18,478,974.17)
Seaport Systems	4,850,403.90	4,850,403.90
Accumulated Depreciation - Seaport Systems	(897,227.88)	(573,310.94)
Other Infrastructure Assets	15,568,231.14	13,188,727.27
Accumulated Depreciation - Other Infrastructure Assets	(6,059,411.41)	(2,088,764.26)

Buildings and Other Structures		
Buildings	30,504,570.49	29,213,229.29
Accumulated Depreciation - Buildings	(9,402,780.74)	(7,737,917.54)
School Buildings	1,857,775.47	1,857,775.47
Accumulated Depreciation - School Buildings	(861,849.24)	(716,777.37)
Hospitals and Health Centers	4,157,850.95	3,851,200.93
Accumulated Depreciation - Hospitals and Health Centers	(1,305,151.78)	(693,107.60)
Markets	3,964,809.37	3,964,809.37
Accumulated Depreciation - Markets	(3,062,465.77)	(2,949,898.72)
Slaughterhouses	1,291,999.28	-
Other Structures	12,314,530.87	12,000,930.87
Accumulated Depreciation - Other Structures	(9,041,525.96)	(8,315,052.88)
Machinery and Equipment		
Machinery	164,800.00	164,800.00
Accumulated Depreciation - Machinery	(15,656.00)	
Office Equipment	8,413,357.05	8,240,834.05
Accumulated Depreciation - Office Equipment	(6,857,125.15)	(6,221,249.46)
Information and Communication Technology Equipment	14,989,782.45	9,156,835.45
Accumulated Depreciation - Information and Communication Technology Equipment	(7,472,252.44)	(6,419,000.22)
Agricultural and Forestry Equipment	40,280.00	40,280.00
Accumulated Depreciation - Agricultural and Forestry Equipment	(22,959.60)	(22,959.60)
Communication Equipment	2,081,184.20	2,081,184.20
Accumulated Depreciation - Communication Equipment	(1,842,626.61)	(1,735,741.75)
Construction and Heavy Equipment	8,994,000.00	8,994,000.00
Accumulated Depreciation - Construction and Heavy Equipment	(5,715,204.06)	(4,960,632.17)
Disaster Response and Rescue Equipment	1,031,948.75	997,948.75
Accumulated Depreciation - Disaster Response and Rescue Equipment	(577,631.79)	(568,590.99)
Medical Equipment	8,873,201.00	4,804,776.00
Accumulated Depreciation - Medical Equipment	(1,409,508.19)	(574,544.80)
Sports Equipment	107,246.00	107,246.00
Accumulated Depreciation - Sports Equipment	(49,523.29)	(35,844.56)
Other Machinery and Equipment	1,476,295.00	1,030,110.00
Accumulated Depreciation - Other Machinery and Equipment	(656,960.22)	(503,911.34)
Transportation Equipment		
Motor Vehicles	18,798,974.28	18,798,974.28
Accumulated Depreciation - Motor Vehicles	(10,130,275.68)	(8,011,603.21)
Watercrafts	95,312.00	95,312.00
Accumulated Depreciation - Watercrafts	(90,997.96)	(90,997.96)
Furniture, Fixtures and Books		
Furniture and Fixtures	2,017,627.95	1,967,820.95
Accumulated Depreciation - Furniture and Fixtures	(1,092,298.69)	(991,247.12)
Books	95,117.12	95,117.12
Accumulated Depreciation - Books	(90,361.26)	(90,361.26)
Construction in Progress		
Construction in Progress - Land Improvements		34,247,462.60
Construction in Progress - Infrastructure Assets	35,324,041.76	7,550,913.70
Construction in Progress - Buildings and Other Structures	15,150.00	
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	1,660,362.65	1,449,682.65
Accumulated Depreciation - Other Property, Plant and Equipment	(1,036,775.13)	(866,994.57)
Total Property, Plant and Equipment	309,351,657.84	254,280,334.37
Total Non-Current Assets	309,351,657.84	254,280,334.37
TOTAL ASSETS	361,962,562.95	298,760,111.57

LIABILITIES**CURRENT LIABILITIES****FINANCIAL LIABILITIES****Payables**

Accounts Payable	7,438,344.36	2,032,839.19
Due to Officers and Employees	13,025.66	13,025.66

Total Payables	7,451,370.02	2,045,864.85
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Total Financial Liabilities	7,451,370.02	2,045,864.85
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Inter-Agency Payables

Due to BIR	895,853.20	610,657.73
Due to GSIS	147,338.20	938,666.63
Due to Pag-IBIG	59,064.37	30,157.27
Due to PhilHealth	45,969.63	53,564.22
Due to NGAs	3,245.45	7,950.42
Due to GOCCs	-	-
Due to LGUs	3,380,936.18	3,148,079.24

Total Inter-Agency Payables	4,532,407.03	4,789,075.51
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Intra-Agency Payables

Due to Other Funds	11,919,944.79	2,115,731.97
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Total Intra-Agency Payables	11,919,944.79	2,115,731.97
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Trust Liabilities

Trust Liabilities	345,385.20	1,950.00
Guaranty/Security Deposits Payable	343,375.86	363,335.81
Customers' Deposits Payable	44,250.00	-

Total Trust Liabilities	733,011.06	365,285.81
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Deferred Credits/Unearned Income

Deferred Real Property Tax	2,641,609.34	1,131,619.36
Other Deferred Credits	8,385.00	47,808.17

Total Deferred Credits/Unearned Income	2,649,994.34	1,179,427.53
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Other Payables

Other Payables	20,100.17	39,176.37
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TOTAL CURRENT LIABILITIES	27,306,827.41	10,534,562.04
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TOTAL LIABILITIES	27,306,827.41	10,534,562.04
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NET ASSETS/EQUITY

Net Assets/Equity (Annex D per LGAM)	334,655,735.54	288,225,549.53
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Total Net Assets/Equity	334,655,735.54	288,225,549.53
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TOTAL LIABILITIES AND EQUITY	361,962,562.95	298,760,111.57
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