

**MUNICIPALITY OF SOGOD**  
**Province of Cebu**  
**Statement of Financial Position**  
**GENERAL FUND - CONSOLIDATED PRE-CLOSING**

As of December 31, 2018

PARTICULARS		AMOUNT
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
<b>Cash on Hand</b>		
Cash Local Treasury		917,115.98
Petty Cash		-
<b>Cash in Banks - Local Currency</b>		
Cash in Bank - Local Currency , Current Account		39,050,113.90
Cash in Bank - Local Currency, Savings Account		-
<b>Total Cash and Cash Equivalents</b>		<b>39,967,229.88</b>
<b>RECEIVABLES</b>		
<b>Loans and Receivable Accounts</b>		
Accounts Receivable		19,915.00
Allowance for Impairment - Accounts Receivable		-
Real Property Tax Receivable		1,131,619.36
<b>Inter-Agency Receivables</b>		
Due from National Government Agencies		168,506.00
<b>Intra-Agency Receivables</b>		
Due from Other Funds		1,198,769.80
<b>Advances</b>		
Advances for Operating Expenses		24,116.00
Advances for Payroll		29,382.84
Advances for Officers and Employees		305,538.71
<b>Other Receivables</b>		
Receivables - Disallowances/Charges		987,574.09
<b>Total Receivables</b>		<b>3,865,421.80</b>
<b>INVENTORIES</b>		
<b>PREPAYMENTS AND DEFERRED CHARGES</b>		
<b>Prepayments</b>		
Advances to Contractors		327,673.19
Prepaid Registration		62,177.58
Prepaid Insurance		213,924.57
Other Prepayments		43,350.18
<b>Total Prepayments and Deferred Charges</b>		<b>647,125.52</b>
<b>Total Current Assets</b>		<b>44,479,777.20</b>

<b>NON-CURRENT ASSETS</b>	
<b>PROPERTY, PLANT AND EQUIPMENT</b>	
<b>Land</b>	
Land	7,364,000.00
Accumulated Impairment Losses - Land	-
<b>Land Improvements</b>	
Other Land Improvements	15,586,326.64
Accumulated Depreciation - Other Land Improvements	-
Accumulated Impairment Losses - Other Land Improvements	-
<b>Infrastructure Assets</b>	
Road Networks	97,434,226.48
Accumulated Depreciation - Road Networks	(5,721,854.11)
Flood Control Systems	4,766,581.58
Accumulated Depreciation - Flood Control Systems	(1,136,056.61)
Water Supply Systems	39,884,218.03
Accumulated Depreciation - Water Supply Systems	(18,478,974.17)
Accumulated Impairment Losses - Water Supply Systems	-
Seaport Systems	4,850,403.90
Accumulated Depreciation - Seaport Systems	(573,310.94)
Other Infrastructure Assets	13,188,727.27
Accumulated Depreciation - Other Infrastructure Assets	(2,088,764.26)
Accumulated Impairment Losses - Other Infrastructure Assets	-
<b>Buildings and Other Structures</b>	
Buildings	29,213,229.29
Accumulated Depreciation - Buildings	(7,737,917.54)
Accumulated Impairment Losses - Buildings	-
School Buildings	1,857,775.47
Accumulated Depreciation - School Buildings	(716,777.37)
Accumulated Impairment Losses - School Buildings	-
Hospitals and Health Centers	3,851,200.93
Accumulated Depreciation - Hospitals and Health Centers	(693,107.60)
Accumulated Impairment Losses - Hospitals and Health Centers	-
Markets	3,964,809.37
Accumulated Depreciation - Markets	(2,949,898.72)
Other Structures	12,000,930.87
Accumulated Depreciation - Other Structures	(8,315,052.88)
<b>Machinery and Equipment</b>	
Machinery	164,800.00
Office Equipment	8,240,834.05
Accumulated Depreciation - Office Equipment	(6,221,249.46)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	9,156,835.45
Accumulated Depreciation - Information and Communication Tech	(6,419,000.22)
Accumulated Impairment Losses - Information and Communication	-
Agricultural and Forestry Equipment	40,280.00
Accumulated Depreciation - Agricultural and Forestry Equipment	(22,959.60)
Communication Equipment	2,081,184.20
Accumulated Depreciation - Communication Equipment	(1,735,741.75)
Accumulated Impairment Losses - Communication Equipment	-
Construction and Heavy Equipment	8,994,000.00
Accumulated Depreciation - Construction and Heavy Equipment	(4,960,632.17)
Accumulated Impairment Losses - Construction and Heavy Equipm	-
Disaster Response and Rescue Equipment	997,948.75

Accumulated Depreciation - Disaster Response and Rescue Equip	(568,590.99)
Medical Equipment	4,804,776.00
Accumulated Depreciation - Medical Equipment	(574,544.80)
Sports Equipment	107,246.00
Accumulated Depreciation - Sports Equipment	(35,844.56)
Other Machinery and Equipment	1,030,110.00
Accumulated Depreciation - Other Machinery and Equipment	(503,911.34)
Accumulated Impairment Losses - Other Machinery and Equipmen	-
<b>Transportation Equipment</b>	
Motor Vehicles	18,798,974.28
Accumulated Depreciation - Motor Vehicles	(8,011,603.21)
Watercrafts	95,312.00
Accumulated Depreciation - Watercrafts	(90,997.96)
Accumulated Impairment Losses - Watercrafts	-
Other Transportation Equipment	-
Accumulated Depreciation - Other Transportation Equipment	-
Accumulated Impairment Losses - Other Transportation Equipmen	-
<b>Furniture, Fixtures and Books</b>	
Furniture and Fixtures	1,967,820.95
Accumulated Depreciation - Furniture and Fixtures	(991,247.12)
Accumulated Impairment Losses - Furniture and Fixtures	-
Books	95,117.12
Accumulated Depreciation - Books	(90,361.26)
<b>Construction in Progress</b>	
Construction in Progress - Land Improvements	-
Construction in Progress - Infrastructure Assets	41,798,376.30
<b>Other Property, Plant and Equipment</b>	
Other Property, Plant and Equipment	1,449,682.65
Accumulated Depreciation - Other Property, Plant and Equipment	(866,994.57)
Accumulated Impairment Losses - Other Property, Plant and Equip	-
<b>Total Property, Plant and Equipment</b>	<b>254,280,334.37</b>
<b>Total Non-Current Assets</b>	<b>254,280,334.37</b>
<b>TOTAL ASSETS</b>	<b>298,760,111.57</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
<b>FINANCIAL LIABILITIES</b>	
<b>Payables</b>	
Accounts Payable	2,032,839.19
Due to Officers and Employees	13,025.66
<b>Total Payables</b>	<b>2,045,864.85</b>
<b>Inter-Agency Payables</b>	
Due to BIR	610,657.73
Due to GSIS	938,666.63
Due to Pag-IBIG	30,157.27
Due to PhilHealth	53,564.22
Due to NGAs	7,950.42
Due to GOCCs	-
Due to LGUs	3,148,079.24
Due to Joint Venture	-
<b>Total Inter-Agency Payables</b>	<b>4,789,075.51</b>
<b>Intra-Agency Payables</b>	
Due to Other Funds	2,115,731.97

Due to Special Accounts	-
Due to Economic Enterprises	-
<b>Total Intra-Agency Payables</b>	<b>2,115,731.97</b>
<b>Trust Liabilities</b>	
Trust Liabilities	1,950.00
Guaranty/Security Deposits Payable	363,335.81
Customers' Deposits Payable	-
<b>Total Trust Liabilities</b>	<b>365,285.81</b>
<b>Deferred Credits/Unearned Income</b>	
Deferred Real Property Tax	1,131,619.36
Other Deferred Credits	47,808.17
<b>Total Deferred Credits/Unearned Income</b>	<b>1,179,427.53</b>
<b>Other Payables</b>	
Other Payables	39,176.37
<b>TOTAL CURRENT LIABILITIES</b>	<b>10,534,562.04</b>
<b>NON-CURRENT LIABILITIES</b>	
<b>TOTAL LIABILITIES</b>	<b>10,534,562.04</b>
<b>NET ASSETS/EQUITY</b>	
Net Assets/Equity (Annex D per LGAM)	241,198,941.10
PRIOR YEAR ADJUSTMENT	139,891.15
Unrealized Gain/(Loss) from FVFA	2,825,600.00
SURPLUS (DEFICIT) FOR THE PERIOD	44,061,117.28
Equity in Joint Venture	
<b>Total Net Assets/Equity</b>	<b>288,225,549.53</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>298,760,111.57</b>

CERTIFIED CORRECT:

MOONYEN A. MONTE  
Municipal Accountant