

**MUNICIPALITY OF SOGOD**  
**Province of Cebu**  
**Statements of Financial Performance**  
**GENERAL FUND - CONSOLIDATED PRE-CLOSING**

PARTICULARS	As of December 31, 2019
	AMOUNT
<b>REVENUE</b>	
<b>TAX REVENUE</b>	
<b>Tax Revenue - Individual and Corporation</b>	
Professional Tax	-
Community Tax	417,978.10
<b>Tax Revenue - Property</b>	
Real Property Tax- Basic	1,229,476.13
Discount on Real Property Tax- Basic	(312,745.41)
Special Education Tax	-
Discount on Special Education Tax	-
Special Levy on Idle Lands	-
Special Levy on Lands Benefited by Public Works Projects	-
Real Property Transfer Tax	-
<b>Tax Revenue - Goods and Services</b>	
Business Tax	1,086,160.33
Tax on Sand, Gravel and Other Quarry Products	-
Tax on Delivery Trucks and Vans	-
Amusement Tax	46,225.00
Franchise Tax	-
Printing and Publication Tax	-
<b>Tax Revenue - Others</b>	
Other Taxes	347,901.45
<b>Tax Revenue - Fines and Penalties</b>	
Tax Revenue - Fines and Penalties - Taxes on Individual and Co	-
Tax Revenue - Fines and Penalties - Property Taxes	37,463.23
Tax Revenue - Fines and Penalties - Taxes on Goods and Servi	-
Tax Revenue - Fines and Penalties - Other Taxes	-
<b>Total Tax Revenue</b>	<b>2,852,458.83</b>
<b>SHARE FROM NATIONAL TAXES</b>	
<b>Share from Internal Revenue Collections (IRA)</b>	110,062,812.00
<b>OTHER SHARE FROM NATIONAL TAXES</b>	
Share from Expanded Value Added Tax	-
Share from National Wealth	-
Share from Tobacco Excise Tax (RA 7171 and 8240)	-
Share from Economic Zones	-
<b>Total Other Share from National Taxes</b>	-
<b>SERVICE AND BUSINESS INCOME</b>	
<b>Service Income</b>	
Permit Fees	1,278,886.84
Registration Fees	1,580.00
Registration Plates, Tags and Stickers Fees	-
Clearance and Certification Fees	1,130,917.75
Supervision and Regulation Enforcement Fees	-
Inspection Fees	15,500.00
Verification and Authentication Fees	-
Processing Fees	-
Occupation Fees	3,622.19
Fishery Rental Fees and Charges	-
Fees for Sealing and Licensing of Weights and Measures	4,349.00
Fines and Penalties - Service Income	-
Other Service Income	-
<b>Business Income</b>	
School Fees	-
Affiliation Fees	-
Seminar/Training Fees	-
Rent Income	59,402.00
Communication Network Fees	-
Transportation System Fees	-

PARTICULARS	AMOUNT
Road Network Fees	-
Waterworks System Fees	8,913,601.40
Power Supply System Fees	-
Seaport System Fees	-
Parking Fees	-
Receipts from Operation of Hostels/Dormitories and Other Like	-
Receipt from Market Operations	455,565.10
Receipt from Slaughterhouse Operation	269,303.93
Receipt from Cemetery Operations	-
Receipts from Printing and Publication	-
<b>Sales Revenue</b>	-
Sales Discounts	-
Cost of Goods Manufactured	
Direct Materials	-
Direct Labor	-
Manufacturing Overhead	-
Cost of Sales	
Cost of Sales	-
<b>Net Sales Revenue</b>	
Garbage Fees	131,300.00
Hospital Fees	-
Dividend Income	-
Interest Income	110,809.18
Service Concession Revenue	-
Other Service Concession Revenue	-
Lease Revenue	-
Share in the Profit of Joint Venture	-
Fines and Penalties - Business Income	132,017.44
Other Business Income	102,938.44
<b>Total Service and Business Income</b>	<b>12,609,793.27</b>
<b>SHARES, GRANTS AND DONATIONS</b>	
<b>Share</b>	
Share from PAGCOR	-
Share from PCSO	-
<b>Grants and Donations</b>	
Grants and Donations in Cash	-
Grants and Donations in Kind	42,507,941.83
Grants from Concessionary Loans	-
<b>Total Shares, Grants and Donations</b>	<b>42,507,941.83</b>
<b>GAINS</b>	
<b>Gains</b>	
Gain on Initial Recognition of Biological Assets	-
Gain on Sale of Biological Assets	-
Gain from Changes in Fair Value Less Cost to Sell of Biological	-
Gain from Changes in Fair Value Less Cost to Sell of Biological	-
Gain from Initial Recognition of Agricultural Produce	-
<b>Total Gains</b>	-
<b>TOTAL REVENUE</b>	<b>168,033,005.93</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>	
<b>PERSONNEL SERVICES</b>	
<b>Salaries and Wages</b>	
Salaries and Wages - Regular	27,339,787.42
Salaries and Wages - Casual/Contractual	-
<b>Other Compensation</b>	
Personal Economic Relief Allowance (PERA)	1,845,812.25
Representation Allowance (RA)	1,642,500.00
Transportation Allowance (TA)	1,561,500.00
Clothing/Uniform Allowance	498,000.00
Subsistence Allowance	217,800.00
Laundry Allowance	-
Quarters Allowance	-
Productivity Incentive Allowance	-
Overseas Allowance	-

PARTICULARS	AMOUNT
Honoraria	20,000.00
Hazard Pay	1,082,408.79
Longevity Pay	-
Overtime and Night Pay	41,313.03
Year End Bonus	4,434,929.05
Cash Gift	401,000.00
Other Bonuses and Allowances	-
<b>Personnel Benefits Contributions</b>	
Retirement and Life Insurance Premiums	3,252,404.57
Pag-IBIG Contributions	97,600.00
PhilHealth Contributions	284,031.66
Employees Compensation Insurance Premiums	95,152.33
Provident/Welfare Fund Contributions	-
<b>Other Personnel Benefits</b>	
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	1,773,826.70
Other Personnel Benefits	3,731,031.88
<b>Total Personnel Services</b>	<b>48,319,097.68</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
<b>Traveling Expenses</b>	
Traveling Expenses - Local	1,450,462.78
Traveling Expenses - Foreign	-
<b>Training and Scholarship Expenses</b>	
Training Expenses	1,544,475.94
Scholarship Grants/Expenses	-
<b>Supplies and Material Expenses</b>	
Office Supplies Expenses	2,633,579.08
Accountable Forms Expenses	82,940.45
Non-Accountable Forms Expenses	-
Animal/Zoological Supplies Expenses	50,640.00
Food Supplies Expenses	2,939,375.00
Welfare Goods Expenses	-
Drugs and Medicines Expenses	1,596,018.10
Medical, Dental and Laboratory Supplies Expenses	49,550.00
Fuel, Oil and Lubricants Expenses	915,513.02
Agricultural and Marine Supplies Expenses	37,890.00
Textbooks and Instructional Materials Expenses	-
Military, Police and Traffic Supplies Expenses	-
Chemical and Filtering Supplies Expenses	-
Other Supplies and Materials Expenses	2,841,743.28
<b>Utility Expenses</b>	
Water Expenses	-
Electricity Expenses	6,290,761.79
<b>Communication Expenses</b>	
Postage and Courier Services	-
Telephone Expenses	614,897.76
Internet Subscription Expenses	5,783.67
Cable, Satellite, Telegraph and Radio Expenses	-
<b>Awards/Rewards and Prizes</b>	
Awards/Rewards Expenses	40,000.00
Prizes	57,850.00
<b>Survey, Research, Exploration and Development Expenses</b>	
Survey Expenses	-
Research, Exploration and Development Expenses	-
<b>Demolition/Relocation and Desilting/Dredging Expenses</b>	
Demolition and Relocation Expenses	-
Desilting and Dredging Expenses	-
<b>Generation, Transmission and Distribution Expenses</b>	
Generation, Transmission and Distribution Expenses	-
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Confidential Expenses	-
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	124,360.00

PARTICULARS	AMOUNT
<b>Professional Services</b>	
Legal Services	-
Auditing Services	-
Consultancy Services	45,000.00
Other Professional Services	-
<b>General Services</b>	
Environment/Sanitary Services	-
Janitorial Services	-
Security Services	-
Other General Services	-
<b>Repairs and Maintenance</b>	
Repairs and Maintenance - Investment Property	-
Repairs and Maintenance - Land Improvements	-
Repairs and Maintenance - Infrastructure Assets	-
Repairs and Maintenance - Buildings and Other Structures	-
Repairs and Maintenance - Machinery and Equipment	9,475.00
Repairs and Maintenance - Transportation Equipment	366,700.15
Repairs and Maintenance - Furniture and Fixtures	-
Repairs and Maintenance - Leased Assets	-
Repairs and Maintenance - Leased Assets Improvements	-
Repairs and Maintenance - Other Property, Plant and Equipment	45,050.00
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	18,204.00
Fidelity Bond Premiums	186,750.00
Insurance Expenses	16,150.08
<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	59,239.08
Printing and Publication Expenses	-
Representation Expenses	-
Transportation and Delivery Expenses	-
Rent Expenses	1,045,801.58
Membership Dues and Contributions to Organizations	26,200.00
Subscription Expenses	-
Donations	2,779,275.00
Other Maintenance and Operating Expenses	12,350,399.36
<b>Total Maintenance and Other Operating Expenses</b>	<b>38,224,085.12</b>
<b>FINANCIAL EXPENSES</b>	
<b>Financial Expenses</b>	
Management Supervision/Trusteeship Fees	-
Interest Expenses	-
Guarantee Fees	-
Bank Charges	18,000.00
Commitment Fees	-
Other Financial Charges	-
<b>Total Financial Expenses</b>	<b>18,000.00</b>
<b>NON-CASH EXPENSES</b>	
<b>Depreciation</b>	
Depreciation - Investment Property	-
Depreciation - Land Improvements	3,123,677.73
Depreciation - Infrastructure Assets	12,079,834.22
Depreciation - Buildings and Other Structures	2,954,369.36
Depreciation - Machinery and Equipment	3,576,972.46
Depreciation - Transportation Equipment	2,118,672.47
Depreciation - Furniture, Fixtures and Books	101,051.57
Depreciation - Leased Assets	-
Depreciation - Leased Assets Improvements	-
Depreciation -Service Concession Assets	-
Depreciation - Other Property, Plant and Equipment	169,780.56
<b>Amortization</b>	
Amortization - Intangible Assets	-
<b>Impairment Loss</b>	
Impairment Loss - Financial Assets Held to Maturity	-
Impairment Loss - Loans and Receivables	-
Impairment Loss - Lease Receivables	-

PARTICULARS	AMOUNT
Impairment Loss - Investments in GOCCs	-
Impairment Loss - Investments in Joint Venture	-
Impairment Loss - Other Receivables	-
Impairment Loss - Inventories	-
Impairment Loss - Investment Property	-
Impairment Loss - Property, Plant and Equipment	-
Impairment Loss - Intangible Assets	-
<b>Losses</b>	
Loss on Sale of Biological Assets	-
Loss on Initial Recognition of Biological Assets	-
<b>Grants</b>	
Grants for Concessionary Loans	-
<b>Total Non-Cash Expenses</b>	24,124,358.37
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>110,685,541.17</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>57,347,464.76</b>
<b>ADD (DEDUCT): TRANSFERS, ASSISTANCE AND SUBSIDY</b>	
<b>Assistance and Subsidy from</b>	
Subsidy from National Government	-
Subsidy from Local Government Units	-
Subsidy from Government-Owned and/or Controlled Corporations	-
Subsidy from Other Funds	-
Subsidy from General Fund Proper/Other Special Accounts	-
Subsidy from Other Local Economic Enterprise	-
<b>Transfers from</b>	
Transfers from General Fund of LGU Counterpart/Equity Share	-
Transfers from General Fund of Unspent DRRMF	-
Transfers from National Governments	-
Transfers from Other Local Governments	-
<b>Total Transfers, Assistance and Subsidy from</b>	<b>-</b>
<b>Financial Assistance/Subsidy to</b>	
Subsidy to NGAs	-
Subsidy to Other Local Government Units	2,251,000.00
Subsidy to Other Funds	2,553,830.00
Subsidy to General Fund Proper/Special Accounts	-
Subsidy to Local Economic Enterprises	-
Subsidies - Others	-
<b>Transfers to</b>	
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	1,339,700.90
Transfers for Project Equity Share /LGU Counterpart	447,133.09
<b>Total Transfers, Assistance and Subsidy to</b>	<b>6,591,663.99</b>
<b>NET FINANCIAL ASSISTANCE/SUBSIDY</b>	<b>(6,591,663.99)</b>
<b>Other Non-Operating Income/Losses</b>	
<b>Sale of Assets</b>	
Sale of Garnished/Confiscated/Abandoned/Seized Goods and P	-
<b>Gains</b>	
Gain from Changes in Fair Value of Financial Instruments	-
Gain on Foreign Exchange (FOREX)	-
Gain on Sale of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant and Equipment	-
Gain on Sale of Intangible Assets	-
Reversal of Impairment Losses	-
Other Gains	322,110.50
<b>Total Gains</b>	<b>322,110.50</b>
<b>Miscellaneous Income</b>	
Miscellaneous Income	45,232.99
<b>Losses</b>	
Loss from Changes in Fair Value of Financial Instruments	-
Loss on Foreign Exchange (FOREX)	-
Loss on Sale of Investments	-
Loss on Sale of Investment Property	-
Loss on Sale of Property, Plant and Equipment	-
Loss on Sale of Biological Assets	-
Loss on Sale of Intangible Assets	-

PARTICULARS	AMOUNT
Loss on Sale of Assets	-
Loss on Initial Recognition of Biological Assets	-
Loss of Assets	-
Loss on Guaranty	-
Other Losses	-
<b>Total Losses</b>	-
<b>Net Other Non-Operating Income/(Losses)</b>	367,343.49
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<b>51,123,144.26</b>

CERTIFIED CORRECT:



MOONYENA A. MONTE  
Municipal Accountant