

MUNICIPALITY OF SOGOD
Province of Cebu
Statements of Financial Performance
GENERAL FUND - CONSOLIDATED PRE-CLOSING

PARTICULARS	As of December 31, 2018	
	AMOUNT	
REVENUE		
TAX REVENUE		
Tax Revenue - Individual and Corporation		
Professional Tax		-
Community Tax		382,014.27
Tax Revenue - Property		
Real Property Tax- Basic		1,200,053.14
Discount on Real Property Tax- Basic		9,843.71
Special Education Tax		-
Discount on Special Education Tax		-
Special Levy on Idle Lands		-
Special Levy on Lands Benefited by Public Works Projects		-
Real Property Transfer Tax		-
Tax Revenue - Goods and Services		
Business Tax		755,747.73
Tax on Sand, Gravel and Other Quarry Products		47,400.00
Tax on Delivery Trucks and Vans		-
Amusement Tax		29,275.00
Franchise Tax		-
Printing and Publication Tax		-
Tax Revenue - Others		
Other Taxes		285,166.12
Tax Revenue - Fines and Penalties		
Tax Revenue - Fines and Penalties - Taxes on Individual and Co		-
Tax Revenue - Fines and Penalties - Property Taxes		114,446.34
Tax Revenue - Fines and Penalties - Taxes on Goods and Servi		-
Tax Revenue - Fines and Penalties - Other Taxes		-
Total Tax Revenue		2,823,946.31
SHARE FROM NATIONAL TAXES		
Share from Internal Revenue Collections (IRA)		100,456,644.00
OTHER SHARE FROM NATIONAL TAXES		
Share from Expanded Value Added Tax		-
Share from National Wealth		-
Share from Tobacco Excise Tax (RA 7171 and 8240)		-
Share from Economic Zones		-
Total Other Share from National Taxes		-
SERVICE AND BUSINESS INCOME		
Service Income		
Permit Fees		1,115,017.12
Registration Fees		3,000.00
Registration Plates, Tags and Stickers Fees		-
Clearance and Certification Fees		1,350,854.00
Supervision and Regulation Enforcement Fees		-
Inspection Fees		22,208.00
Verification and Authentication Fees		-
Processing Fees		-
Occupation Fees		25,992.30
Fishery Rental Fees and Charges		-
Fees for Sealing and Licensing of Weights and Measures		2,320.00
Fines and Penalties - Service Income		-
Other Service Income		-
Business Income		
School Fees		-
Affiliation Fees		-
Seminar/Training Fees		-
Rent Income		43,888.50
Communication Network Fees		-
Transportation System Fees		-

PARTICULARS	AMOUNT
Road Network Fees	-
Waterworks System Fees	7,848,500.60
Power Supply System Fees	-
Seaport System Fees	-
Parking Fees	-
Receipts from Operation of Hostels/Dormitories and Other Like	-
Receipt from Market Operations	342,209.60
Receipt from Slaughterhouse Operation	211,621.03
Receipt from Cemetery Operations	-
Receipts from Printing and Publication	-
Sales Revenue	-
Sales Discounts	-
Cost of Goods Manufactured	
Direct Materials	-
Direct Labor	-
Manufacturing Overhead	-
Cost of Sales	
Cost of Sales	-
Net Sales Revenue	
Garbage Fees	117,260.00
Hospital Fees	-
Dividend Income	-
Interest Income	159,780.91
Service Concession Revenue	-
Other Service Concession Revenue	-
Lease Revenue	-
Share in the Profit of Joint Venture	-
Fines and Penalties - Business Income	89,690.48
Other Business Income	2,500.00
Total Service and Business Income	11,334,842.54
SHARES, GRANTS AND DONATIONS	
Share	
Share from PAGCOR	-
Share from PCSO	-
Grants and Donations	
Grants and Donations in Cash	-
Grants and Donations in Kind	34,910,613.01
Grants from Concessionary Loans	-
Total Shares, Grants and Donations	34,910,613.01
GAINS	
Gains	
Gain on Initial Recognition of Biological Assets	-
Gain on Sale of Biological Assets	-
Gain from Changes in Fair Value Less Cost to Sell of Biological	-
Gain from Changes in Fair Value Less Cost to Sell of Biological	-
Gain from Initial Recognition of Agricultural Produce	-
Total Gains	-
TOTAL REVENUE	149,526,045.86
LESS: CURRENT OPERATING EXPENSES	
PERSONNEL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	24,404,560.60
Salaries and Wages - Casual/Contractual	-
Other Compensation	
Personal Economic Relief Allowance (PERA)	1,695,784.13
Representation Allowance (RA)	1,552,500.00
Transportation Allowance (TA)	1,471,500.00
Clothing/Uniform Allowance	486,000.00
Subsistence Allowance	227,250.00
Laundry Allowance	5,400.00
Quarters Allowance	-
Productivity Incentive Allowance	-
Overseas Allowance	-

PARTICULARS	AMOUNT
Honoraria	140,000.00
Hazard Pay	1,126,054.73
Longevity Pay	-
Overtime and Night Pay	63,452.66
Year End Bonus	3,489,288.40
Cash Gift	322,194.00
Other Bonuses and Allowances	660,185.00
Personnel Benefits Contributions	
Retirement and Life Insurance Premiums	2,843,048.46
Pag-IBIG Contributions	94,400.00
PhilHealth Contributions	269,758.16
Employees Compensation Insurance Premiums	88,845.55
Provident/Welfare Fund Contributions	-
Other Personnel Benefits	
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	1,459,948.09
Other Personnel Benefits	3,204,493.87
Total Personnel Services	43,604,663.65
MAINTENANCE AND OTHER OPERATING EXPENSES	
Traveling Expenses	
Traveling Expenses - Local	720,015.85
Traveling Expenses - Foreign	9,200.00
Training and Scholarship Expenses	
Training Expenses	2,985,112.74
Scholarship Grants/Expenses	-
Supplies and Material Expenses	
Office Supplies Expenses	2,416,339.19
Accountable Forms Expenses	185,690.10
Non-Accountable Forms Expenses	-
Animal/Zoological Supplies Expenses	100,051.10
Food Supplies Expenses	2,424,848.70
Welfare Goods Expenses	-
Drugs and Medicines Expenses	1,499,418.10
Medical, Dental and Laboratory Supplies Expenses	1,934,000.50
Fuel, Oil and Lubricants Expenses	1,588,833.83
Agricultural and Marine Supplies Expenses	-
Textbooks and Instructional Materials Expenses	-
Military, Police and Traffic Supplies Expenses	-
Chemical and Filtering Supplies Expenses	-
Other Supplies and Materials Expenses	5,694,767.44
Utility Expenses	
Water Expenses	-
Electricity Expenses	7,661,458.31
Communication Expenses	
Postage and Courier Services	-
Telephone Expenses	534,773.14
Internet Subscription Expenses	-
Cable, Satellite, Telegraph and Radio Expenses	-
Awards/Rewards and Prizes	
Awards/Rewards Expenses	-
Prizes	-
Survey, Research, Exploration and Development Expenses	
Survey Expenses	-
Research, Exploration and Development Expenses	-
Demolition/Relocation and Desilting/Dredging Expenses	
Demolition and Relocation Expenses	-
Desilting and Dredging Expenses	-
Generation, Transmission and Distribution Expenses	
Generation, Transmission and Distribution Expenses	-
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	-
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	56,841.75

PARTICULARS	AMOUNT
Professional Services	
Legal Services	-
Auditing Services	-
Consultancy Services	-
Other Professional Services	97,500.00
General Services	
Environment/Sanitary Services	-
Janitorial Services	-
Security Services	-
Other General Services	3,304,683.32
Repairs and Maintenance	
Repairs and Maintenance - Investment Property	-
Repairs and Maintenance - Land Improvements	-
Repairs and Maintenance - Infrastructure Assets	23,750.00
Repairs and Maintenance - Buildings and Other Structures	37,085.00
Repairs and Maintenance - Machinery and Equipment	67,042.00
Repairs and Maintenance - Transportation Equipment	746,290.47
Repairs and Maintenance - Furniture and Fixtures	-
Repairs and Maintenance - Leased Assets	-
Repairs and Maintenance - Leased Assets Improvements	-
Repairs and Maintenance - Other Property, Plant and Equipment	-
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	10,702.18
Fidelity Bond Premiums	-
Insurance Expenses	450,000.00
Other Maintenance and Operating Expenses	
Advertising Expenses	35,074.56
Printing and Publication Expenses	-
Representation Expenses	-
Transportation and Delivery Expenses	-
Rent Expenses	460,486.19
Membership Dues and Contributions to Organizations	14,400.00
Subscription Expenses	-
Donations	2,530,793.00
Other Maintenance and Operating Expenses	5,694,104.07
Total Maintenance and Other Operating Expenses	41,283,261.54
FINANCIAL EXPENSES	
Financial Expenses	
Management Supervision/Trusteeship Fees	-
Interest Expenses	-
Guarantee Fees	-
Bank Charges	12,000.00
Commitment Fees	-
Other Financial Charges	-
Total Financial Expenses	12,000.00
NON-CASH EXPENSES	
Depreciation	
Depreciation - Investment Property	-
Depreciation - Land Improvements	-
Depreciation - Infrastructure Assets	7,743,687.41
Depreciation - Buildings and Other Structures	3,331,486.83
Depreciation - Machinery and Equipment	1,509,529.32
Depreciation - Transportation Equipment	757,075.33
Depreciation - Furniture, Fixtures and Books	1,638,420.37
Depreciation - Leased Assets	-
Depreciation - Leased Assets Improvements	-
Depreciation -Service Concession Assets	-
Depreciation - Other Property, Plant and Equipment	165,925.14
Amortization	
Amortization - Intangible Assets	-
Impairment Loss	
Impairment Loss - Financial Assets Held to Maturity	-
Impairment Loss - Loans and Receivables	-
Impairment Loss - Lease Receivables	-

PARTICULARS	AMOUNT
Impairment Loss - Investments in GOCCs	-
Impairment Loss - Investments in Joint Venture	-
Impairment Loss - Other Receivables	-
Impairment Loss - Inventories	-
Impairment Loss - Investment Property	-
Impairment Loss - Property, Plant and Equipment	-
Impairment Loss - Intangible Assets	-
Losses	
Loss on Sale of Biological Assets	-
Loss on Initial Recognition of Biological Assets	-
Grants	
Grants for Concessionary Loans	-
Total Non-Cash Expenses	15,146,124.40
TOTAL CURRENT OPERATING EXPENSES	100,046,049.59
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	49,479,996.27
ADD (DEDUCT): TRANSFERS, ASSISTANCE AND SUBSIDY	
Assistance and Subsidy from	
Subsidy from National Government	-
Subsidy from Local Government Units	-
Subsidy from Government-Owned and/or Controlled Corporations	-
Subsidy from Other Funds	-
Subsidy from General Fund Proper/Other Special Accounts	-
Subsidy from Other Local Economic Enterprise	-
Transfers from	
Transfers from General Fund of LGU Counterpart/Equity Share	-
Transfers from General Fund of Unspent DRRMF	-
Transfers from National Governments	-
Transfers from Other Local Governments	-
Total Transfers, Assistance and Subsidy from	-
Financial Assistance/Subsidy to	
Subsidy to NGAs	-
Subsidy to Other Local Government Units	760,000.00
Subsidy to Other Funds	150,000.00
Subsidy to General Fund Proper/Special Accounts	-
Subsidy to Local Economic Enterprises	-
Subsidies - Others	-
Transfers to	
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	1,551,849.63
Transfers for Project Equity Share /LGU Counterpart	2,975,494.22
Total Transfers, Assistance and Subsidy to	5,437,343.85
NET FINANCIAL ASSISTANCE/SUBSIDY	(5,437,343.85)
Other Non-Operating Income/Losses	
Sale of Assets	
Sale of Garnished/Confiscated/Abandoned/Seized Goods and P	-
Gains	
Gain from Changes in Fair Value of Financial Instruments	-
Gain on Foreign Exchange (FOREX)	-
Gain on Sale of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant and Equipment	-
Gain on Sale of Intangible Assets	-
Reversal of Impairment Losses	-
Other Gains	-
Total Gains	-
Miscellaneous Income	
Miscellaneous Income	18,464.86
Losses	
Loss from Changes in Fair Value of Financial Instruments	-
Loss on Foreign Exchange (FOREX)	-
Loss on Sale of Investments	-
Loss on Sale of Investment Property	-
Loss on Sale of Property, Plant and Equipment	-
Loss on Sale of Biological Assets	-
Loss on Sale of Intangible Assets	-

PARTICULARS	AMOUNT
Loss on Sale of Assets	-
Loss on Initial Recognition of Biological Assets	-
Loss of Assets	-
Loss on Guaranty	-
Other Losses	-
Total Losses	-
Net Other Non-Operating Income/(Losses)	18,464.86
SURPLUS (DEFICIT) FOR THE PERIOD	44,061,117.28

CERTIFIED CORRECT:



MOONYEN A. MONTE
Municipal Accountant